



FAU TECH RUNWAY'S

2020

Annual Report

FOR PALM BEACH COUNTY

LAUNCHING THE NEXT GENERATION
OF GLOBAL ENTREPRENEURS





Our entrepreneurs' success speaks for itself.

OVERALL IMPACT FROM FALL 2014 – SUMMER 2021

199 Internships

Jobs Created
642 Jobs to date | *Avg. 65 annually

CASH PRIZES
\$143K annually
 and
 More than **\$1M** to date

Total of:
35 Student-led companies
 *4 companies per year

IP Protection
120 Patent Applications

SBIR/STTR Grant support:
78 mentored companies

25% women-owned businesses
 ~**3% GROWTH** year-over-year

Avg. 42.5% Minority Representation

At **FAU Tech Runway**, experts have created a start-up incubator and accelerator program to harness and direct the entrepreneurial spirit, providing a complete ecosystem for forward-thinking entrepreneurs, innovative students, faculty and alumni.

This ecosystem cultivates innovation, scaling business ideas to foster economic growth.

On the following pages, you will find Tech Runway's 2020 annual report to Palm Beach County.

TRANSFORMATION TO ENTREPRENEUR

Educational Programs



74

Avg. attendees

The FAU Tech Runway “Entrepreneurs’ XChange” is our monthly speakers series that exposes community entrepreneurs to unique insights from serial entrepreneurs and industry experts in an “up close and personal” format. Traditionally held during early evening hours, the XChange provides the opportunity to hear directly from experts who have achieved significant success in commercializing tech-based ventures.

Noteworthy for the candid nature of their discussions, speakers share the unvarnished truths related to the most challenging aspects of the entrepreneurial journey (hiring and firing the right way; the do’s and don’ts of raising capital; keeping your venture alive [and your team together] during a period of economic recession; etc.). The second hour of Entrepreneurs’ XChange shifts focus to Q&A with the serial entrepreneur and specific application of lessons shared to the actual realities that each attendee presently faces with launch or scale-up of their own venture.

Access to Interns

FAU Tech Runway helps facilitate introductions, and covers the cost for, interns with startups within our program. These interns are either located in the Jupiter/North Palm Beach area or work for a company that is located in this area. An internship is a professional experience

where students job shadow or work under the direct supervision of a professional for a specified time. Internships are ideally related to student’s major, career goals or professional development and can occur any time of year – fall, spring and summer.

11

Internships

Interns can help companies with any of the following:



Engineering



Business Administration



Graphic Design



Business Management



...and more.



FAU Tech Runway took us out of the lab – our comfort zone – and introduced us to various aspects of business as part of their Venture Program.

GEORGIOS SKLIVANITIS, PH.D.
ExtremeComms Lab
Tech Runway Venture Class 6



As we grow and evolve, we continue to apply the thought processes our mentors helped us to develop.

KIMBERLY DUNN
Champions Empowering Champions, Tech Runway Venture Class 7



With grant funding from the competition, I kept researching, working and evolving my idea.

PARIS PRINCE
SPods, Tech Runway Venture Class 8

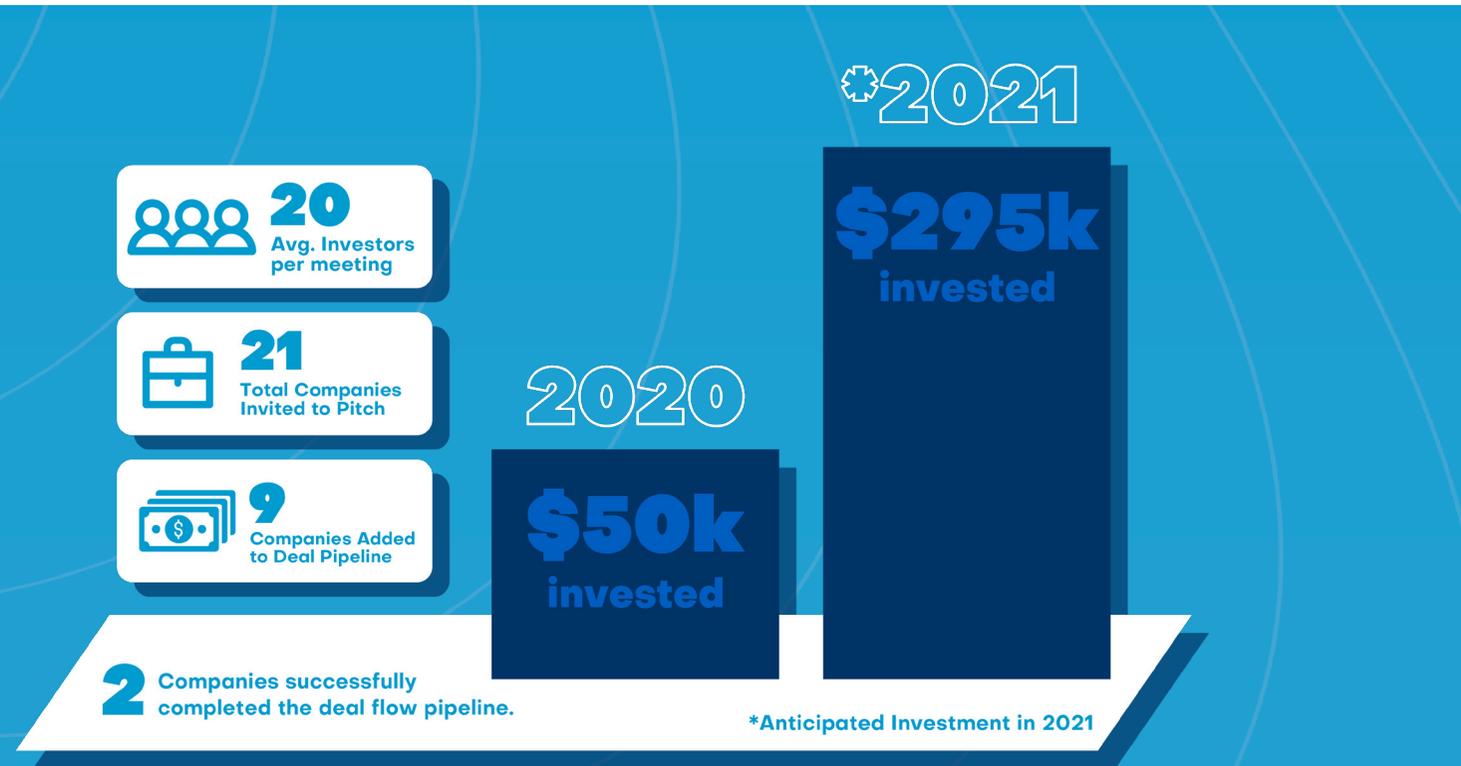


TECH RUNWAY INVESTOR NETWORK

FAU TRIN

FAU TRIN is a professionally-led, member-centered angel investor group dedicated to improving the investment experience for both entrepreneurs and investors who share a mutual affinity through their affiliation with FAU. FAU TRIN will grow to encompass a large,

national network of FAU alumni, faculty, parents and friends-of-the university, all sharing their experience and knowledge across multiple industries, technologies, business/revenue models and stages during the investment process.



Jobs Created

FAU Tech Runway works closely with faculty, student and community members who are looking to create a business. It focuses on sourcing and incubating these groups to spin-out their ideas into companies, which in turn create jobs.

Over the past year, FAU Tech Runway has supported numerous companies, which have led to **8 jobs created** in the North Palm Beach area.

Companies where jobs have been created:



Princesses Against Cancer



FLORIDA ATLANTIC UNIVERSITY.
TECH RUNWAY

SUPPORTED BY:



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